

Economics - Syllabus

Following is the philosophy for study and guidelines to go by in the study of Economics.

While students will learn the basic terminology for the study of Economics, they will do so within a real world context. Since we live in a global economic environment, and because the world is so interdependent economically, politically, environmentally and culturally, we will focus our study on those connections. We will not ignore the role that history and government play in this study of economics. Finally, personal economics, how and why the choices each individual student should be prepared for as they move forward into future will be a course concentration.

HOMEWORK - 25%

Homework will consist primarily of Section readings of usually three to eight pages, and accompanying workbook handouts (guided readings and section quizzes) These assignments will normally count 20 points. Since assigned sections are short, students should read the selection through one time. After that go back through and answer the worksheets - one page guided reading and one page section quizzes. The combination of the two will count as twenty point homework assignments. These assignments will be given prior to class discussion, in order to enrich those discussions.

QUIZZES & TESTS - 25%

At the beginning of each unit of study you will be provided a list of Economic Terms. This list is the guide for the Common Assessments and it also serves as the focus for our class study. This list of terms will be noted on the front white board throughout the chapter study. These terms will serve as a focus for quizzes. Ten and twenty point term quizzes will be of the **CLOSED NOTES** variety, so you should be reviewing your discussion notes on your own regularly. We will not have any of these quizzes until we have thoroughly discussed the topics. You will **NOT** know when these quizzes will be announced. Finally, we will have two major Real World Economics Tests (midterm and final) which will be open notes and explained more thoroughly below.

PROJECTS- 25% (REAL WORLD ECONOMICS)

Real World Economics will serve as the primary focus in this Economics course. See RWE syllabus for specific guidelines. RWE will be a weekly assignment consisting of two options. For Option T (Teacher) I will provide students a Newspaper article that deals with some issue of world economics. The reading will be accompanied by a 12 question writing assignment. An internet search will serve as a portion of that assignment. For Option S (Student) I will provide students a focus of study (ie...OIL,, China, Home Mortgage crisis). Students will find an article on their own, read and research that article, and fulfill the guidelines required. For this option students will get one day in the computer lab. Options T and S are due on Friday. Fridays will consist of student oral presentations on their RWE topic of the week. Students need to take notes on these presentations. Students will be given a final Real World Economics tests covering the oral presentations which will count under the Test portion and Common Assessment portion of their final grade. This test will be **OPEN NOTES**. Students may work in teams of two on Real World Economics. Once teams are chosen they may not be altered until end of the Marking Period. At that time you may drop your partner, but not choose another, so make your team choices wisely.

COMMON ASSESSMENTS - 25%

Five common assessment exams will concentrate on the basic terminology and fundamental concepts of Economics. These common assessments will not be Open Notes. See course breakdown on following page for CA topics.

Proficiency Policy for the study of Economics

- 1 - You must pass the class according to the OHS student handbook, passing two out of the three marking periods.
- 2 - You must earn a 60% average on common assessments.
- 3 - You must satisfy the high school attendance policy.

The traditional exam period will be utilized for common assessments, tests and/or presentations.

Units of Instruction for Semester Study

Unit One:	The Market Economy	six weeks
Unit Two:	The National Economy of the United States	six weeks
Unit Three:	Personal Finance	six weeks

The International Economy will be addressed throughout the semester through our study of Real World Economics.

Primary Materials Provided: Textbook

O'Sullivan, Arthur and Sheffrin, Steven M., Economics Principles in Action, (Illinois: Prentice Hall, 2001. ISBN 0-13-437329-4

Common Assessment / Text Chapters / Topics

#1 - Intro to Economics	Chapters 1 & 2
#2 - American Free Enterprise & Government Involvement	Chapters 3 & 14
#3 - How the Markets Work	Chapters 4, 5, & 6
#4 - Personal Economics	Outside Resources
#5 - International Economics	Real World Economics & Chapter 17
	RWE CA will be cumulative through out the semester